MARKETING COMMUNICATION FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

CB FONDER
Active | Ethical | Long-term

# CB Save Earth Fund

31 October 2026

## Strategy

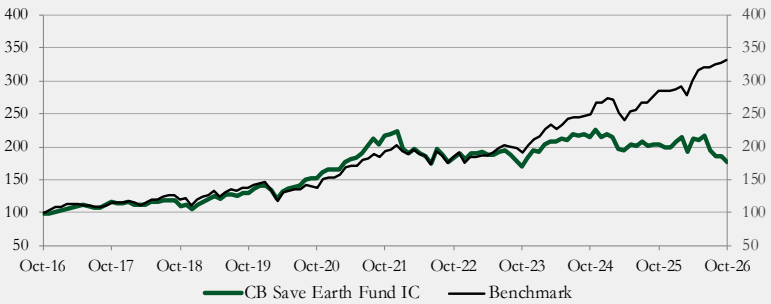
CB Save Earth Fund (SEF) is a long-only equity fund with a focus on growth and quality companies active within cleantech, renewable energy and water management. The fund aims to achieve long-term capital growth through investment in equities mainly in Europe and North America. The fund is actively managed with a concentrated portfolio and investments are done on a long-term basis. The fund management is subject to an ethical framework and the UN Principles for Responsible Investments, UN PRI.

The Benchmark index is MSCI World Net.

## Overview

| | |
|---|---|
| **Fund Inception Date** | 9 June 2008 |
| **Fund Size (m€)** | 110 |
| **Number of Holdings** | 25 |
| **Portfolio Managers** | Carl Bernadotte<br>Marcus Grimfors<br>Alexander Jansson |

## Historical Performance (10 yrs, EUR)*




## Key Ratios (10 yrs)**

| | SEF IC | Benchmark |
|---|---|---|
| Standard Deviation (%) | 15.59 | 14.98 |
| Sharpe (0%) | 0.39 | 0.85 |
| Max Drawdown (%) | -29.32 | -33.76 |
| Beta | 0.81 | |
| Alpha, % p.a. | -4.28 | |
| Consistency (%) | 49.29 | |
| Tracking Error (%) | 10.18 | |
| Information Ratio | -0.66 | |
| Active Share (%) | 98.15 | |
| Carbon Intensity*** | 791 | 896 |

*Monthly data, **Daily data,
***Weighted average (tons of $CO_2$e (scope 1+2+3)/€M Sales) as of 2026-09-30. Source: MSCI

## NAV and Performance (%, EUR)

NAV per unit: IC: **25.31** ID: **9.54** RC: **24.49**

| | | | | Annualised | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Share class/index** | **YTD** | **1 mth** | **1 yr** | **3 yrs** | **5 yrs** | **7 yrs** | **10 yrs** | **2023** | **2024** | **2025** |
| **SEF IC** | -11.19 | -5.06 | -13.14 | 1.21 | -3.97 | 4.49 | 6.05 | 7.89 | 9.90 | -7.01 |
| **SEF RC** | -11.59 | -5.08 | -13.62 | 0.66 | -4.49 | 3.97 | 5.51 | 7.32 | 9.27 | -7.51 |
| **Benchmark** | 16.67 | 0.97 | 15.91 | 20.08 | 11.29 | 13.40 | 12.74 | 19.60 | 26.60 | 6.77 |

Inception date: 9 June 2008 (RC); 8 February 2013 (IC); 12 June 2014 (ID)

## Top 10 Holdings

| Company | Environmental Sector | % of AUM |
|---|---|---|
| Watts Water | Water | 5.1 |
| Amphenol | Cleantech | 5.1 |
| Wabtec | Cleantech | 4.8 |
| Norfolk Southern | Cleantech | 4.8 |
| Thermo Fisher | Water | 4.5 |
| IDEX corp | Water | 4.5 |
| Novonesis | Cleantech | 4.5 |
| Roper | Water | 4.1 |
| Parker-Hannifin | Cleantech | 4.1 |
| Schneider Electric | Cleantech | 4.1 |
| **Total** | | 45.5 |

## Fund Information

| | | |
|---|---|---|
| **Investment manager** | | CB Asset Management AB |
| **Domicile** | | Luxembourg |
| **Mgmt company/Depositary** | | FundRock ManCo S.A./SEB S.A. |
| **Auditor** | | PricewaterhouseCoopers S.ár.l |
| **UCITS** | | Yes |
| **Liquidity/NAV/Currency** | | Daily/Daily/EUR |
| **ISIN/Bloomberg** | RC: | LU0354788688 / CBSVERC LX |
| | IC: | LU0354788506 / CBSICAE LX |
| | ID: | LU1053083884 / CBIDLUX LX |
| **Swedish Pensions Agency** | RC: | Fund nr 976506 |
| **SFDR** | | Article 9 (Dark Green) |


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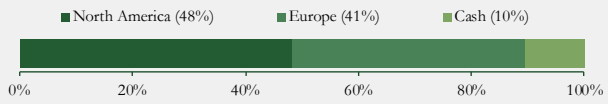
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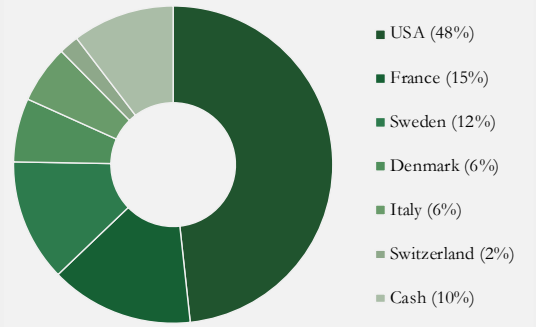
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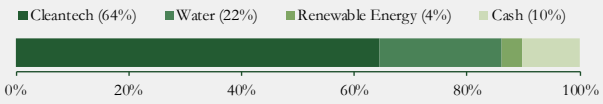
# CB Save Earth Fund

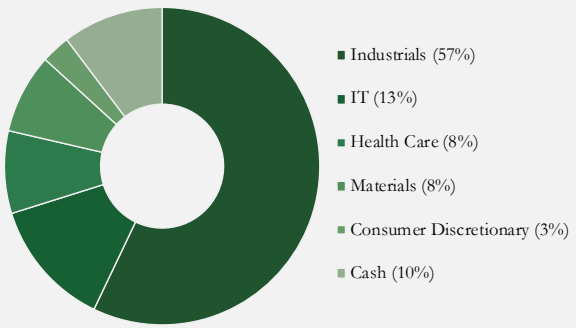
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## Region and Sector Breakdown




## Distribution

The fund has two accumulating share classes (RC and IC) and one distributing share class (ID). In May and November each year share class ID (LU1053083884) pays a dividend to its shareholders amounting to 3% of the NAV of that share class as of 30 April and 31 October, respectively. In November 2026 share class ID will pay a dividend of 0.29 EUR per share.

## Investment and Fees

| Share Class: | RC | IC & ID |
|---|---|---|
| Management Fee: | 1% | 0.5% |
| Performance Fee: | No | 20% on return > MSCI World Net |
| High-Water Mark: | N/A | Yes, eternal and collective from share class inception |
| Subsript./Redempt. Fee: | 0%/0% | IC: 0%/0% ID: 0%/1% |
| Minimum Investment: | No | €500 000 |

## Risk and reward profile

Lower risk — Higher risk

Potentially lower rewards — Potentially higher rewards

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because the fund is not able to pay you. Risk Category 4 reflects moderate gains and/or losses for the portfolio. This is due to investments in equities on the Global market. The capital is not guaranteed. The risk indicators can also be viewed in the KIDs below.

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The offering of the shares of the Fund is restricted in many jurisdictions and must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations. It is the responsibility of every recipient to inform themselves and observe applicable regulations and restrictions in their jurisdiction.

Potential investors in the Fund should inform themselves of the applicable laws and regulations of the countries of their citizenship, residence or domicile and which might be relevant to the subscription, purchase, holding, conversion and redemption of shares in the Fund.

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According to the Sustainable Finance Disclosure Regulation (SFDR) this fund is classified as an article 9, meaning that it has sustainable investment as its objective.

Should you wish to obtain further information on the Fund, please see https://www.fundrock.com/funds/, where the Prospectus, the latest available annual and semi-annual reports, and the Key Information Document (KID) of the Fund are provided in English. The Key Information Document (KID) is provided also in Swedish and for the Fund's RC-class also in Norwegian. Ongoing costs can be found in the latest KID and amounts to 1.6% for the IC and ID classes and 2.2% for the RC/RC-SEK classes and. For complaints, please see https://cbfonder.se/en/contact/. Read more about your rights as an investor in the summary of investor rights which is available here in English.