MARKETING COMMUNICATION FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

CB FONDER
Active | Ethical | Long-term

CB Save Earth Fund

31 October 2026

Strategy

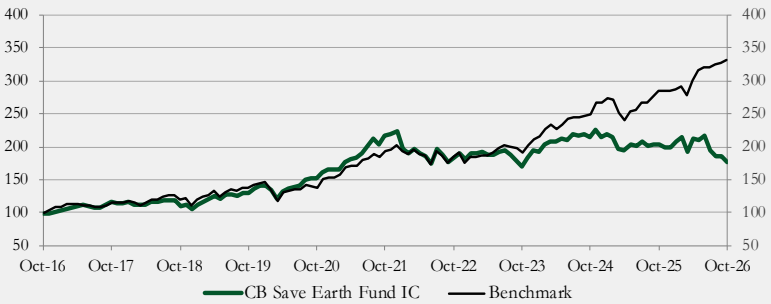
CB Save Earth Fund (SEF) is a long-only equity fund with a focus on growth and quality companies active within cleantech, renewable energy and water management. The fund aims to achieve long-term capital growth through investment in equities mainly in Europe and North America. The fund is actively managed with a concentrated portfolio and investments are done on a long-term basis. The fund management is subject to an ethical framework and the UN Principles for Responsible Investments, UN PRI.

The Benchmark index is MSCI World Net.

Overview

Fund Inception Date	9 June 2008
Fund Size (m€)	110
Number of Holdings	25
Portfolio Managers	Carl Bernadotte Marcus Grimfors Alexander Jansson

Historical Performance (10 yrs, EUR)*



Key Ratios (10 yrs)**

	SEF IC	Benchmark
Standard Deviation (%)	15.59	14.98
Sharpe (0%)	0.39	0.85
Max Drawdown (%)	-29.32	-33.76
Beta	0.81	
Alpha, % p.a.	-4.28	
Consistency (%)	49.29	
Tracking Error (%)	10.18	
Information Ratio	-0.66	
Active Share (%)	98.15	
Carbon Intensity***	791	896

*Monthly data, **Daily data,
***Weighted average (tons of CO_2e (scope 1+2+3)/€M Sales) as of 2026-09-30. Source: MSCI

NAV and Performance (%, EUR)

NAV per unit: IC: **25.31** ID: **9.54** RC: **24.49**

				Annualised						
Share class/index	**YTD**	**1 mth**	**1 yr**	**3 yrs**	**5 yrs**	**7 yrs**	**10 yrs**	**2023**	**2024**	**2025**
SEF IC	-11.19	-5.06	-13.14	1.21	-3.97	4.49	6.05	7.89	9.90	-7.01
SEF RC	-11.59	-5.08	-13.62	0.66	-4.49	3.97	5.51	7.32	9.27	-7.51
Benchmark	16.67	0.97	15.91	20.08	11.29	13.40	12.74	19.60	26.60	6.77

Inception date: 9 June 2008 (RC); 8 February 2013 (IC); 12 June 2014 (ID)

Top 10 Holdings

Company	Environmental Sector	% of AUM
Watts Water	Water	5.1
Amphenol	Cleantech	5.1
Wabtec	Cleantech	4.8
Norfolk Southern	Cleantech	4.8
Thermo Fisher	Water	4.5
IDEX corp	Water	4.5
Novonesis	Cleantech	4.5
Roper	Water	4.1
Parker-Hannifin	Cleantech	4.1
Schneider Electric	Cleantech	4.1
Total		45.5

Fund Information

Investment manager		CB Asset Management AB
Domicile		Luxembourg
Mgmt company/Depositary		FundRock ManCo S.A./SEB S.A.
Auditor		PricewaterhouseCoopers S.ár.l
UCITS		Yes
Liquidity/NAV/Currency		Daily/Daily/EUR
ISIN/Bloomberg	RC:	LU0354788688 / CBSVERC LX
	IC:	LU0354788506 / CBSICAE LX
	ID:	LU1053083884 / CBIDLUX LX
Swedish Pensions Agency	RC:	Fund nr 976506
SFDR		Article 9 (Dark Green)

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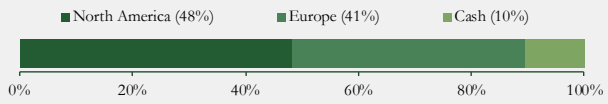
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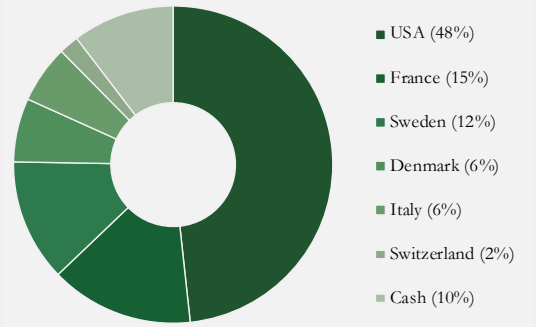
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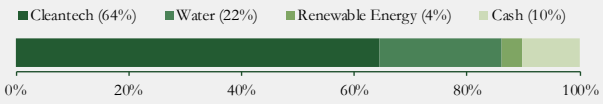
CB Save Earth Fund

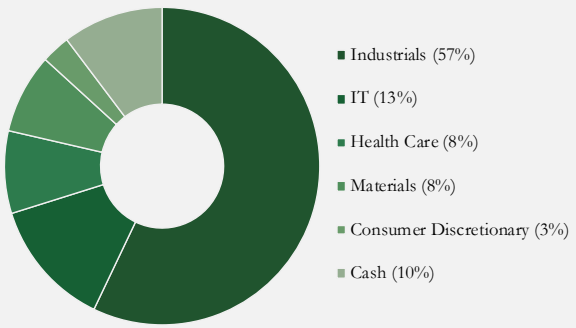
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Region and Sector Breakdown









Distribution

The fund has two accumulating share classes (RC and IC) and one distributing share class (ID). In May and November each year share class ID (LU1053083884) pays a dividend to its shareholders amounting to 3% of the NAV of that share class as of 30 April and 31 October, respectively. In November 2026 share class ID will pay a dividend of 0.29 EUR per share.

Investment and Fees

Share Class:	RC	IC & ID
Management Fee:	1%	0.5%
Performance Fee:	No	20% on return > MSCI World Net
High-Water Mark:	N/A	Yes, eternal and collective from share class inception
Subsript./Redempt. Fee:	0%/0%	IC: 0%/0% ID: 0%/1%
Minimum Investment:	No	€500 000

Risk and reward profile

Lower risk — Higher risk

Potentially lower rewards — Potentially higher rewards

1	2	3	**4**	5	6	7

The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because the fund is not able to pay you. Risk Category 4 reflects moderate gains and/or losses for the portfolio. This is due to investments in equities on the Global market. The capital is not guaranteed. The risk indicators can also be viewed in the KIDs below.

Disclaimer:
Issued by CB Asset Management AB. It is intended solely to provide certain information (the "Information") about CB Save Earth Fund (the "Fund") for marketing purposes. CB Asset Management AB has taken all reasonable care to ensure correctness and accuracy of the Information published in that Article, at the time of its publication.

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The offering of the shares of the Fund is restricted in many jurisdictions and must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations. It is the responsibility of every recipient to inform themselves and observe applicable regulations and restrictions in their jurisdiction.

Potential investors in the Fund should inform themselves of the applicable laws and regulations of the countries of their citizenship, residence or domicile and which might be relevant to the subscription, purchase, holding, conversion and redemption of shares in the Fund.

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According to the Sustainable Finance Disclosure Regulation (SFDR) this fund is classified as an article 9, meaning that it has sustainable investment as its objective.

Should you wish to obtain further information on the Fund, please see https://www.fundrock.com/funds/, where the Prospectus, the latest available annual and semi-annual reports, and the Key Information Document (KID) of the Fund are provided in English. The Key Information Document (KID) is provided also in Swedish and for the Fund's RC-class also in Norwegian. Ongoing costs can be found in the latest KID and amounts to 1.6% for the IC and ID classes and 2.2% for the RC/RC-SEK classes and. For complaints, please see https://cbfonder.se/en/contact/. Read more about your rights as an investor in the summary of investor rights which is available here in English.