

CB SAVE EARTH FUND

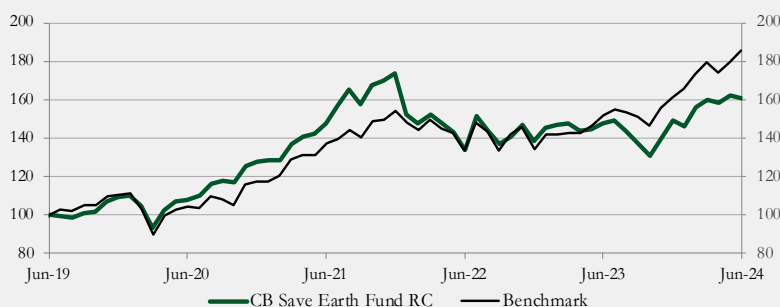
30 June 2024

Strategy

CB Save Earth Fund (SEF) is a long-only equity fund with a focus on companies active within cleantech, renewable energy and water management. The fund aims to achieve long-term capital growth mainly through investment in equities and through actively managed equity funds and ETF:s. The geographical exposure is mainly towards Europe, North America and Asia. The fund is actively managed with a concentrated portfolio and investments are done on a long-term basis. The fund management is subject to an ethical framework and the UN Principles for Responsible Investments, UN PRI.

The Benchmark index is MSCI World Net.

Historical Performance (5 yrs, EUR)*



*Monthly data, **Daily data,

***Weighted average (tons of CO₂e (scope 1+2+3)/€M Sales), as of 2024-06-30. Source: MSCI

Overview

| | |
|----------------------------|---|
| Fund Inception Date | 9 June 2008 |
| Fund Size (m€) | 214 |
| Number of Holdings | 24 |
| Portfolio Managers | Carl Bernadotte Marcus Grimfors Alexander Jansson |

Key Ratios (5 yrs)**

| | SEF RC | Benchmark |
|------------------------|--------|-----------|
| Standard Deviation (%) | 16.64 | 17.32 |
| Sharpe (0%) | 0.60 | 0.76 |
| Max Drawdown (%) | -29.32 | -33.76 |
| Beta | 0.82 | |
| Alpha, % p.a. | -0.73 | |
| Consistency (%) | 48.74 | |
| Tracking Error (%) | 9.37 | |
| Information Ratio | -0.34 | |
| Active Share (%) | 98.09 | |
| Carbon Intensity*** | 683 | 789 |

NAV and Performance (% , EUR)

| NAV per unit: | RC: 29.61 | IC: 30.22 | ID: 12.85 | Annualised | | | 2021 | 2022 | 2023 |
|-------------------|-----------|-----------|-----------|------------|-------|--------|-------|--------|-------|
| Share class/index | YTD | 1 mth | 1 yr | 3 yrs | 5 yrs | 10 yrs | | | |
| SEF RC | 8.03 | -0.57 | 9.10 | 2.92 | 9.98 | 8.89 | 36.16 | -20.11 | 7.32 |
| SEF IC | 8.35 | -0.53 | 9.69 | 3.37 | 10.52 | 9.44 | 36.46 | -19.70 | 7.89 |
| Benchmark | 15.18 | 3.35 | 22.35 | 10.52 | 13.14 | 11.87 | 31.07 | -12.78 | 19.60 |

Inception date: 9 June 2008 (RC); 8 February 2013 (IC); 12 June 2014 (ID)

Top 10 Holdings

| Company | Environmental Sector | % of AUM |
|--------------------|----------------------|----------|
| Schneider Electric | Cleantech | 5.8 |
| ABB | Cleantech | 5.7 |
| Republic Services | Cleantech | 5.2 |
| Waste Management | Cleantech | 5.2 |
| Xylem | Water | 4.8 |
| Air Liquide | Cleantech | 4.8 |
| WSP Global | Cleantech | 4.8 |
| Alfa Laval | Water | 4.7 |
| Tetra Tech | Water | 4.7 |
| Badger Meter | Water | 4.7 |
| Total | | 50.4 |

Fund Information

| | |
|--------------------------------|--------------------------------|
| Investment manager | CB Asset Management AB |
| Domicile | Luxembourg |
| Mgmt company/Depositary | FundRock ManCo S.A./SEB S.A. |
| Auditor | PricewaterhouseCoopers S.à.r.l |
| UCITS | Yes |
| Liquidity/NAV/Currency | Daily/Daily/EUR |
| ISIN/Bloomberg | RC: LU0354788688 / CBSVERC LX |
| | IC: LU0354788506 / CBSICAE LX |
| | ID: LU1053083884 / CBIDLUX LX |
| Swedish Pensions Agency | RC: Fund nr 976506 |
| SFDR | Article 9 (Dark Green) |

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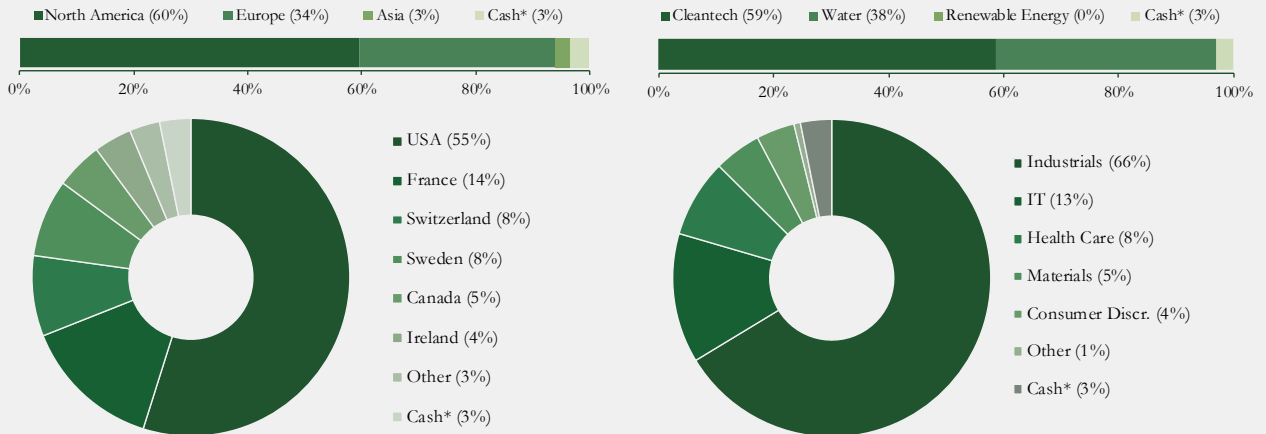
Website

www.cbfonder.se

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Region and Sector Breakdown



*Including cash in underlying fund(s)

Distribution

The fund has two accumulating share classes (RC and IC) and one distributing share class (ID). In May and November each year share class D (LU1053083884) pays a dividend to its shareholders amounting to 3% of the NAV of that share class as of 30 April and 31 October, respectively. In May 2024 share class ID paid a dividend of 0.39 EUR per share.

Investment and Fees

| Share Class: | RC | IC & ID |
|-------------------------|-------|---|
| Management Fee: | 1% | 0.5% |
| Performance Fee: | No | 20% on return > MSCI World Net |
| High-Water Mark: | N/A | Yes, eternal and collective from share class inception |
| Subsript./Redempt. Fee: | 0%/0% | IC: 0%/0% ID: 0%/1% |
| Minimum Investment: | No | €500 000 |

Risk and reward profile



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because the fund is not able to pay you. Risk Category 4 reflects moderate gains and/or losses for the portfolio. This is due to investments in equities on the Global market. The capital is not guaranteed. The risk indicators can also be viewed in the KIDs below.

Disclaimer:

Issued by CB Asset Management AB. It is intended solely to provide certain information (the "Information") about CB Save Earth Fund (the "Fund") for marketing purposes. CB Asset Management AB has taken all reasonable care to ensure correctness and accuracy of the Information published in that Article, at the time of its publication.

Historical returns are no guarantee of future returns. The money invested in the fund can both increase and decrease in value and it is not certain that you get back all the invested capital. The information provided in this report is what we to our knowledge believe are correct based on the information made available to us for the purpose of this document. No representation or warranty of any nature, express or implied, is made about its completeness, accuracy, reliability or suitability. Nothing contained in this document shall be deemed to constitute a financial, legal, tax or other advice of any kind and no information in this document shall constitute or deem to constitute a solicitation or an offer to purchase, or invest in, any financial products which are referred to on it.

The offering of the shares of the Fund is restricted in many jurisdictions and must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations. It is the responsibility of every recipient to inform themselves and observe applicable regulations and restrictions in their jurisdiction.

Potential investors in the Fund should inform themselves of the applicable laws and regulations of the countries of their citizenship, residence or domicile and which might be relevant to the subscription, purchase, holding, conversion and redemption of shares in the Fund.

FundRock may terminate arrangements for marketing under the denotification process in new Cross-border Distribution Directive (Directive (EU) 2019/1160 (the "Directive") amends the AIFMD and the UCITS Directive with regard to crossborder distribution of collective investment undertakings.

According to the Sustainable Finance Disclosure Regulation (SFDR) this fund is classified as an article 9, meaning that it has sustainable investment as its objective.

Should you wish to obtain further information on the Fund, please see <https://fundinfo.fundrock.com/CBFund/>, where the Prospectus, the latest available annual and semi-annual reports, and the Key Information Document (KID) of the Fund are provided in English. The Key Information Document (KID) is provided also in Swedish and for the Fund's RC-class also in Norwegian. Ongoing costs can be found in the latest KID and amounts to 1.62% for the RC/RC-SEK classes and 1.08% for the IC and ID classes. For complaints, please see <https://cbfonder.se/en/contact/>.