CB FONDER
Active | Ethical | Long-term

Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

CB EUROPEAN QUALITY FUND - European Equity Fund

a sub-fund of CB EUROPEAN QUALITY FUND

PRIIP (Packaged Retail Investment and Insurance-based Product) Manufacturer: CB Asset Management AB

Class A ISIN : LU0112589485

Address : Strandvägen 5B SE-114 51 Stockholm, Sweden - E-mail :info@cbfonder.se - Please call +46 (0)8 566 133 10 for more information.

Mangement Company : Luxcellence Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
CB EUROPEAN QUALITY FUND is authorised in Luxembourg.

Production date of the Key Information Document : 18.02.2026

Warning : You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product ?

Type

This Product is a sub-fund of CB EUROPEAN QUALITY FUND, an open-ended umbrella fund, organized as a Luxembourg investment company with limited liability and with variable capital (a "SICAV"), a UCITS investment fund.

Term

The lifespan of this Product is not limited.

Objectives

The objective of the Product is to achieve a sustainable long-term capital growth mainly through investment in equities dealt in the European financial markets, of the countries represented in the MSCI Europe Net Index.
The Product is actively managed. The benchmark is only used to define the investment countries without constraints on the asset allocation in the portfolio. The benchmark has not been designated for the purpose of attaining the sustainability characteristics promoted by the Product and as a consequence is not aligned with the sustainability characteristics promoted by the Product. The Investment Manager conducts a fundamental analysis of the targeted companies, integrates the sustainability risks in its investment decision process and selects companies that have demonstrated sustainable practices, in particular regarding sustainability issues such as ecological impacts, GHG emissions, waste and hazardous materials management and business model resilience.
On an ancillary basis, the Product may hold liquid assets which will be denominated in Euro.
The Product may enter into transactions relating to listed futures and options on financial instruments for hedging purposes (excluding operations on currency and currency forward contracts). These transactions will only be used to the extent they do not hinder the quality of the investment policy of the Product. In order to achieve its objective, the Product may invest in listed put options on securities or indices related to the markets mentioned in the investment policy.
Non listed derivative instruments (also known as OTC derivative instruments), the counterparties of which are exclusively first class institutions, may be used for the purpose of hedging the reference currency thereof.
Any income received by the Product is reinvested (capitalisation share class).

Intended investor

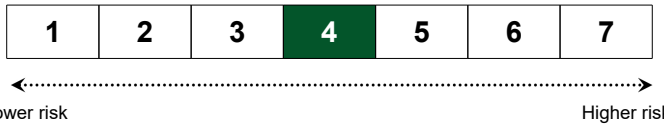
This product is intended for both retail and institutional investors and is not appropriate for investors who plan to withdraw their money within five years.

Practical information

Depositary : CACEIS Bank, Luxembourg Branch
Any requests for redemption if received by the Product or a distributor no later than 14:00 one (1) bank business day in Luxembourg preceding the Valuation Day will be executed at the Net Asset Value per share for the Product and category concerned as determined on that Valuation Day after deduction, if applicable, of the redemption fee as specified in chapter 1 of the Prospectus. Requests received after these date and time will take effect on the following Valuation Day. The payment of redeemed Shares will take place within one (1) bank business day in Luxembourg following the Valuation Day, on condition that all the relevant documents have been received at the Product's address in time. Payment will take place in the currency of the Product, unless otherwise instructed in the request for redemption. In the latter case, currency exchange charges will be borne by the Shareholder.
The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from Luxcellence Management Company S.A., 2 rue Jean l'Aveugle, L-1148 Luxembourg, Grand Duchy of Luxembourg or at the following address: www.luxcellence.com.
The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website www.cbfonder.se/en.

What are the risks and what could I get in return ?

Risk Indicator



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).
The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

Risk linked to the use of derivative instruments: The Product uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Product.

Liquidity risk: The Product will invest in illiquid investments (in particular but not limited to real estate assets and private equity type assets) which may not readily be sold within a reasonable timeframe and there can be no guarantee that the liquidity of the Product will always be sufficient to comply with redemption requests at the time they are made. Moreover, the Product may invest in investments that are subject to a lock-up period or closed ended. Any absence of liquidity may have an impact upon the liquidity of a Product's Shares and the value of its Investments. For this reason, when shareholders are entitled to request the redemption of their Shares, the processing of redemption requests may be delayed , including in the event of the absence of liquidity which may make it difficult to determine the Net Asset Value per Share of the Product's Shares and consequently lead to the suspension of Shares issues and redemptions.

Sustainability risks: As a result of incorporating ESG criteria into investment decisions, the Product may (i) underperform the market as a whole if its investments underperform the market and/or (ii) underperform other funds which do not use ESG criteria when selecting investments. By considering ESG criteria, investment universes could be reduced, which in turn could reduce the degree of diversification of the Product.

For more information about the risks of the Product, please refer to the risk section of the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Fund and/or the appropriate benchmark indicator over the last 10 years.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

The recommended holding period is 5 years.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress scenario	**What you might get back after costs**	EUR 3,840	EUR 3,570
	Average return each year	-61.60%	-18.62%
Unfavourable scenario	**What you might get back after costs**	EUR 7,540	EUR 9,070
	Average return each year	-24.60%	-1.93%
Moderate scenario	**What you might get back after costs**	EUR 10,600	EUR 14,060
	Average return each year	6.00%	7.05%
Favourable scenario	**What you might get back after costs**	EUR 13,850	EUR 18,820
	Average return each year	38.50%	13.48%

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest EUR 10,000.
Unfavourable scenario : this scenario occurred for an investment between 08/2024 and 12/2025.
Moderate scenario : this scenario occurred for an investment between 04/2020 and 04/2025.
Favourable scenario : this scenario occurred for an investment between 12/2016 and 12/2021.

What happens if CB Asset Management AB is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario ;
- EUR 10,000 is invested.

Investment EUR 10,000	**If you exit after 1 year**	**If you exit after 5 years (recommended holding period)**
Total costs	EUR 357	EUR 2,067
Annual cost impact (*)	3.6%	3.0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 10.03% before costs and 7.05% after costs.
We may share part of the costs with the person selling you the Product to cover the services they provide to you. If this is the case, they will inform you of the amount.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	1.00%The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	EUR 100
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.12% of the value of your investment per year. This figure is based on actual costs over the past year.	EUR 212
Transaction costs	0.45% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and selll.	EUR 45
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this Product.	EUR 0

This table shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years
This Product is designed for medium term investments ; you should be prepared to stay invested for at least five years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.
Any requests for redemption if received by the Product or a distributor no later than 14:00 one (1) bank business day in Luxembourg preceding the Valuation Day will be executed at the Net Asset Value per share for the Product and category concerned as determined on that Valuation Day after deduction, if applicable, of the redemption fee as specified in chapter 1 of the Prospectus. Requests received after these date and time will take effect on the following Valuation Day. The payment of redeemed Shares will take place within one (1) bank business day in Luxembourg following the Valuation Day, on condition that all the relevant documents have been received at the Product's address in time. Payment will take place in the currency of the Product, unless otherwise instructed in the request for redemption. In the latter case, currency exchange charges will be borne by the Shareholder.

How can I complain ?

If you have any complaints, you may call us on +46 (0)8 566 133 10 or contact us by post :
CB Fonder Strandvägen 5B SE-114 51 Stockholm SWEDEN
or by email : info@cbfonder.se
Responsible for the handling of complaints: alexander@cbfonder.se
In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on https://cbfonder.se/en/contact/. If you have a complaint about the person that advised you about this Product, or who sold it to you, they will tell you where to complain.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.cbfonder.se/en.
Past performance : You can download the past performance over the last 10 year(s) from our website at www.cbfonder.se/en.

This Product has sustainable investment as its objective within the meaning of Article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (referred to as the "SFDR Regulation").

This key information document is updated at least annually.